

RENT AFFAI

07 JULY, 2023

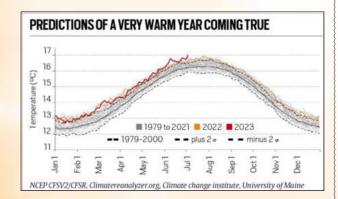
NATIONAL

Hottest day

Why in news - July 4 has been measured to be the hottest day for the earth ever.

Key Points -

- Average temperature on July 4 17.18OC.
- Reported by Climate Reanalyzer project of the University of Maine, USA.
- Earlier, the hottest daily temperature happened to be 16.92OC recorded in August 2016.
- Both hottest temperature hasbeen measured in an El Nino year.
- El Nino effect trigger more extreme heat in many parts of the world and in the ocean.



2. El Nino

Why in news – On July 4, the World Meteorological Organisation (WMO) announced the formal onset of the El Nino phase in the eastern equatorial Pacific Ocean.

Key Points –

- An abnormal warming of sea surface waters in the Pacific.
- **Normal Conditions**
 - a) a surface low pressure develops in the region of northern Australia and Indonesia and a high-pressure system over the coast of Peru.
 - b) as a result, the trade winds over the Pacific Ocean move strongly from east to west.
 - c) trade winds carry warm surface waters westward, bringing convective storms (thunderstorms and rain) to Indonesia and coastal Australia.
 - d) along the coast of Peru, cold bottom cold

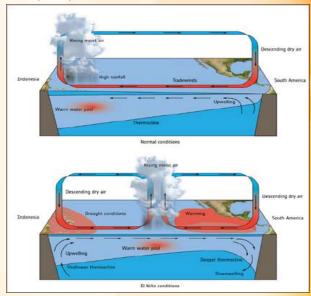
nutrient-rich water wells up to the surface to replace the warm water that is pulled to the west.

El Nino year -

- a) air pressure drops over large areas of the central Pacific and along the coast of South
- b) it is replaced by a weak high in the western Pacific (the southern oscillation). It causes the trade winds to be reduced (Weak Walker Cell). Sometimes Walker Cell might even get reversed.
- c) it allows the equatorial counter-current (current along doldrums) to accumulate warm ocean water along the coastlines of Peru and Ecuador. (cuts off the upwelling).
- d) Severe droughts occur in Australia, Indonesia, India and southern Africa.
- e) Heavy rains in California, Ecuador, and the Gulf of Mexico.

Value Addition -

- Episodes of El Niño and La Niña typically last nine to 12 months.
- Occur every 2-7 yearson average, but they don't occur on a regular schedule.
- Generally, El Niño occurs more frequently than La Niña.



3. **International Tracked Packet Service (ITPS)**

Why in news – India Post entered into an agreement with Canada Post to introduce International Tracked Packet Service (ITPS).

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Key Points -

- Aim to facilitate e-commerce exportsbetween the two countries.
- Benefit e-commerce exporters including MSMEs, small businesses, merchants, etc can exports their products using local post
- India Post already provides this service with 38 partner countries (Canada - 39th).

ECONOMY

1. Internationalisation of rupee

Why in news - RBI's inter-departmental group (IDG)said the rupee has the potential to become an internationalized currency.

Key Points –

- Meaning
 - a) increasing the use of the rupee in crossborder transactions (import and export trade).
 - b) transactions between residents in India and non-residents.
 - c) Settling current account and capital account transactions.

Requirements -

- a) opening up of the currency settlement
- b) strong swap and forex market
- c) full convertibility of the currency on the capital account. (India - full convertibility on current a/conly).
- d) history of macroeconomic stability.

Advantages -

- a) mitigates currency risk (volatility) for Indian businesses
- b) reduces the need for holding foreign exchange reserves
- c) less vulnerable to external shocks.

Recommendations -

- a) opening of the rupee accounts for nonresidents both in India and outside India.
- b) integrating Indian payment systems with other countries for cross-border transactions
- c) global 24×5 rupee market
- d) recalibration of the FPI (foreign portfolio investor) regime

- e) inclusion of the rupee in IMF's SDR (special drawing rights).
- Favourable reasons for India fastest-growing economy, remarkable resilience in the face of major headwinds, economic sanctions imposed by the US on Russia.

Value Addition -

- Leading reserve currencies US dollar, the Euro, the Japanese yen and the pound sterling.
- The value of the SDR is based on a basket of 5 currencies — the U.S. dollar, the euro, the Chinese renminbi, the Japanese yen, and the British pound sterling.

SUMMITS & CONFERENCES

1. **International Conference** on Green Hydrogen(ICGH-2023)

Why in news – The 3-day ICGH-2023 was organized on July 5 - 7 2023 in New Delhi.

Key Points –

- Inaugurated by R. K. Singh.
- Organized by Ministry of Power and New and Renewable Energy).
- India is the only major economy to source 40% of its energy from non-fossil fuel sources 9 years ahead of the target of 2030.
- India's per capita carbon emissions are about 1/3 of global average.

National Green Hydrogen Mission –

- Target
 - a) to produce at least 5 Million Metric Tonnes (MMT) of Green Hydrogen per annum by 2030. (to reach 10 MMT per annum with growth of export markets).
 - b) abatement of nearly 50 MMT of annual greenhouse gas emissions
 - c) cumulative reduction in fossil fuel imports over Rs. One lakh crore
- Initial outlay Rs.19,744 crore.
- SIGHT Strategic Interventions for Green Hydrogen Transition Program.
- SHIP Strategic Hydrogen Innovation Partnership

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Value Addition -

- As per the International Energy Agency, the world demand for hydrogen is expected to grow by 600% by the year 2050.
- The oil and gas PSUsset a production target of 7 lakh tonnes of green hydrogen per annum by the year 2030.
- Oil India Limited (OIL) has started a pilot plant in Jorhat, Assam.
- OILhas entered into an agreement with Tata Motors, for development of hydrogen fuel cell in India.
- Grey Hydrogen produced via coal or lignite gasification (black or brown), or via a process called steam methane reformation (SMR).
- Blue Hydrogen produced via natural gas or coal gasification combined with carbon capture storage (CCS)
- Green Hydrogen produced using electrolysis of water with electricity generated by renewable

AWARDS & HONOURS

Elephant Family environmental award

Why in news – Britain's King Charles III and Queen Camilla presented the award to Kartiki Gonsalves.

Key Points –

- She contributed to Oscar-winning documentary "The Elephant Whisperers" and and the Real Elephant Collective (TREC) of 70 Adivasi artists.
- 'The Elephant Whisperers' won the 2023 Academy Award for Best Documentary Short Film.
- The Real Elephant Collective was awarded the Mark Shand Award.

APPOINTMENTS

Lt Gen MU Nair

Why in news – Lt Gen MU Nair has been appointedas the new National Cyber Security Coordinator (NCSC).

Key Points -

- He replaced Lt Gen (retd.) Dr Rajesh Pant.
- Appointed by National Cyber Coordination Centre (NCCC).

NCCC is cybersecurity and e-surveillance agency in the government of India (under M/o Home Affairs).

SPORTS

AIFF Footballer of the Year 2022-23

Why in news - All India Football Federation (AIFF) announced the winners of its annual awards.

Key Points -

- Men's Footballer of the Year LallianzualaChhangte.
- Women's Footballer of the Year Manisha Kalyan. (2ndconsecutive triuMen's Emerging Player of the Yearmph)
- LallianzualaChhangtebecomes the 2ndplayer fromMizoram to win the award (1st -JejeLalpekhluain 2016).
- Men's Emerging Player of the Year Akash Mishra.
- Women's Emerging Player of the Year -ShiljiShaji.

BIHAR

1. Birds census in Bihar

Why in news - Department of forests, environment and climate change and the Bombay Natural History Society (BNHS) conducted the survey.

Key Points -

- Duration January-February 2023.
- Birdspecies found 205. (2022 census 202)
- Counting exercise was done in 26 districts, covering 76 wetlands, comprising 3 river systems, Ganga, Kosi and Gandak.
- Maximum species of water birds Bhagalpur and Jamui.
- Maximum number of land bird species -Begusarai
- In January 2021, the forest department organised a bird festival, Kalraw at the Nagi bird sanctuary in Jamui district.
- The step is in direction to fulfil 'India's National Action Plan for Conservation of Migratory Birds and their Habitats'.

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➤ CURRENT AFFAIRS ONE LINERS <</p>

- Amrit kaal has been renamed to what to highlight citizens responsibility to achieve amrut kaal - kartavya kaal.
- Ports, Shipping & Waterways and Ayush ministry launched a campaign to transform how many historic Lighthouses into Tourism Spots - 75.
- The Board of Directors of IDFC First Bank approved the scheme of amalgamation of which company - IDFC Limited.
- To enhance the safety measures within trains, which IIT is developing a tamper-proof signalling based on blockchain technology - Indian Institute of Technology, Kharagpur.
- Who has strongly advised online platforms to not engage in 'unfair trade practices' by incorporating dark patterns in their online interface to manipulate consumer choice and violate 'consumer rights' -**Department of Consumer Affairs.**
- Which institute has developed Data carbon ladder that can help businesses measure the carbon dioxide output of their digital data -Loughborough University.
- Indian refiners have begun paying for some oil imports from Russia in which curreny apart from US dollar - Chinese yuan.
- During the closing ceremony of Startup20, India officially handed over the torch of G20 to which country - Brazil.
- Amit Shah laid foundation stone of the country's first cooperative-run Sainik School in which state - Gujarat (Mehsana).
- Who has chaired the 23rdShanghai Cooperation Organisation summit PM Narendra Modi.